



## Relating Personal Finance to Business Finance

*They aren't much different, are they?*

Business	Personal
<b>Making money</b>	
Figuring out what we're going to sell Figuring out who we're going to sell to Figuring out how we're going to price it Marketing the product or service Keeping overhead low	Deciding what to do for a career / how we're going to make money Figuring how the type of company we'll work for Getting our salary range and negotiating it Look for the next job, get the resume out, go networking Keep spending under control
<b>Managing money</b>	
Setting up bank accounts Setting up accounting systems Creating a financial platform	Setting up bank accounts Having a personal financial routine
<b>Accumulating and managing assets</b>	
Build the business Get inventory Get machinery Get anything that makes the business move faster, helps it grow	Get an education Buy a house Get a car Get things that make life easier Get things that make life fun
<b>Financing projects</b>	
Look for ways to grow Make things faster, less expensive	Look for ways to make life more fun Make life better, more efficient, focus time living instead of surviving