

Your Money and Your Business.com's 5 Steps to Protecting Your Business

Assess

What types of risk do we have? How likely are they to happen?

Insure

What insurance can we get so that we'll get money to replace equipment and anything else we need to get back to normal quickly?

Prevent

How can we stop these from happening?

Mitigate

If something does happen, how do we minimize the damage?

Recover

How can we get back to normal as quickly as possible?



What are Typical Small Business Risks?

Internal Risks

Employee loss/turnover
Employee theft and fraud
Property damage injures
employee, customer, or
vendor
Owner disability

External Risks

Theft • Loss of key customer • New competitor
Economic downturn • Property damage • Loss of key vendor
Supplier raises price • Lawsuit • Customer fails to pay
Bank pulls line of credit • Regulatory risk • War
Loss of lease • Cyber theft
Computer virus
Utility outage

Potential Damage to Your Company: Median Costs of Litigation by Case Type



There are over 100,000,000 cases filed in US courts every year. 20,000,000 are civil cases. 12,000,000 cases are contract disputes.

Need to protect your business? Get started Today!



Download your free, customizable disaster plan at www.ymayb.com/risk
It's free!



Get out of the office for an hour and brainstorm.



Implement! The plan won't do any good unless you put it into action!

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 RocketLawyer.com for statistics on lawsuit volume
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